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PROFIT/LOSS WORD PROBLEM

1) Arun bought a shirt for ₹400. He sold it to Ravi for ₹450.

a) Did he incur loss or earn profit?

b) How much was his profit or loss amount?

2) Sima bought a microwave for ₹4500, she sold it for ₹4000.

a) Did she earned profit or incur loss?

b) Find her profit or loss amount.

3) Rohan bought a piece of land for ₹50,000. He sold it for ₹75000.

a) Did he earn profit or incur loss?

b) Find his profit or loss amount.